

July 9, 2024
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

June 2024: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 29,508 million yen, 121% of June 2023

TOKYO, July 9, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for June 2024.

Annualized premium*1 of policies-in-force for individual insurance and group credit life insurance combined was 29,508 million yen as of the end of June 2024 (121% of June 2023). Annualized premium of policies-in-force for individual insurance was 25,773 million yen (106% of June 2023) and annualized premium of policies-in-force for group credit life insurance was 3,735 million yen as of the end of June 2024.

Performance of annualized premium of policies-in-force (preliminary report)*2

	End of Jun. 2024	End of Jun. 2023
Annualized premium of policies-in-force (million yen)	29,508	24,408
- Individual insurance	25,773	24,408
- Group credit life insurance	3,735	—

Performance of Individual insurance (preliminary report)

	Jun. 2024	Jun. 2023
Number of policies-in-force	609,895	576,852
Annualized premium of new business (million yen)	239	237
Number of new business	6,019	5,772
Insurance claims and benefits (million yen)	514	500
Surrender and lapse ratio*3	5.3%	6.7%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, we calculate annualized premium as multiplying the monthly premium (for GCL, expected premium income for the next month based on the in-force business) by 12 months. Annualized premium of policies-in-force for group credit life insurance as of the end of June 2024 is calculated applying premium rate as of June 2024.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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