

October 7, 2020

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Mothers)

September 2020: MONTHLY DISCLOSURE

Number of policies-in-force exceeded 400,000

TOKYO, October 7, 2020 – LIFENET INSURANCE COMPANY (TSE Mothers 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for September 2020.

Annualized premium*¹ of new business in the month of September 2020 was 321 million yen (116% of September 2019), and the number of new business was 7,521 (114% of September 2019).

Accordingly, annualized premium*¹ of policies-in-force was 17,229 million yen. The number of policies-in-force as of the end of September 2020 resulted in a total of 405,315, and sum insured of policies-in-force stands at 2,799,860 million yen.

In September 2020, insurance premiums and claims and benefits recorded 1,394 million yen (121% of September 2019) and 244 million yen (142% of September 2019), respectively.

Topics

Sep. 10 Policies-in-force Exceeded 400,000 on September 3, 2020
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20200910491006/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of new business, policies-in-force and premiums and claims (preliminary report)*2

Number of new business (month)	Sep. 2020	Sep. 2019
Number of new business	7,521	6,590
Sum insured of new business*3(million yen)	42,525	33,008
Annualized premium*1(million yen)	321	277
- excl. death coverage (million yen)	173	165

Number of new business (accumulated total)	Apr. 2020 – Sep. 2020	Apr. 2019 – Sep. 2019
Number of new business	51,505	37,912
Sum insured of new business*3(million yen)	299,636	190,122
Annualized premium*1 (million yen)	2,158	1,616
- excl. death coverage (million yen)	1,179	966

Number of policies-in-force	End of Sep. 2020	End of Sep. 2019
Number of policies-in-force	405,315	334,528
- Term Life	195,639	161,943
- Whole-life Medical	111,357	92,299
- Term Medical Care	9,006	9,269
- Long-term Disability	57,515	51,785
- Cancer	31,798	19,232
Sum insured of policies-in-force*3 (million yen)	2,799,860	2,410,624
Annualized premium*1 (million yen)	17,229	14,200
- excl. death coverage (million yen)	8,847	7,232

Insurance premiums and claims (million yen)	Sep. 2020	Sep. 2019
Insurance premiums	1,394	1,153
Insurance claims and benefits	244	172

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of new business and sum insured of policies-in-force are the sum of death coverage, and do not include medical and survival coverage.

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