

June 7, 2022

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Growth)

May 2022: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 21,920 million yen, 114% of May 2021

TOKYO, June 7, 2022 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for May 2022.

Annualized premium*¹ of policies-in-force was 21,920 million yen as of the end of May 2022 (114% of May 2021). The number of policies-in-force resulted in a total of 517,401 (114% of May 2021), and sum insured of policies-in-force stands at 3,397,610 million yen. Annualized premium*¹ of new business in the month of May 2022 was 339 million yen (87% of May 2021), and the number of new business was 8,475 (89% of May 2021).

In May 2022, insurance premiums and claims and benefits recorded 1,774 million yen (114% of May 2021) and 450 million yen (204% of May 2021), respectively.

Topics

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| May 12 | Financial Results for Fiscal 2021 Ended March 31, 2022
https://ir.lifenet-seimei.co.jp/en/library/earnings.html
Notice Regarding the Partial Amendment to Articles of Incorporation
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20220512541649/pdfFile.pdf
Changes in Management Team
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20220512541673/pdfFile.pdf
Notice of Revision of Restricted Stock Compensation System
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20220512541691/pdfFile.pdf |
| May 18 | 14th Anniversary Since Business Commencement |
| May 19 | Notice of Change in the Major Shareholder
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20220519552404/pdfFile.pdf |

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of policies-in-force, new business and premiums and claims (preliminary report)*2

Number of policies-in-force	End of May 2022	End of May 2021
Number of policies-in-force	517,401	452,358
- Term Life	252,573	219,963
- Whole-life Medical	141,639	123,651
- Term Medical Care	8,422	8,771
- Long-term Disability	64,514	60,145
- Cancer	50,253	39,828
Sum insured of policies-in-force*3 (million yen)	3,397,610	3,060,741
Annualized premium*1 (million yen)	21,920	19,214
- excl. death coverage (million yen)	11,195	9,818

Number of new business (month)	May 2022	May 2021
Number of new business	8,475	9,550
Sum insured of new business*3 (million yen)	42,363	50,166
Annualized premium*1 (million yen)	339	388
- excl. death coverage (million yen)	197	222

Number of new business (accumulated total)	Apr. 2022 – May 2022	Apr. 2021 – May 2021
Number of new business	15,617	18,440
Sum insured of new business*3 (million yen)	78,191	99,231
Annualized premium*1 (million yen)	631	750
- excl. death coverage (million yen)	366	418

Insurance premiums and claims (million yen)	May 2022	May 2021
Insurance premiums	1,774	1,558
Insurance claims and benefits	450	220

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

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