

November 8, 2022

Ryosuke Mori, President

LIFENET INSURANCE COMPANY

(Securities Code: 7157, TSE Growth)

October 2022: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 23,141 million yen, 113% of October 2021

TOKYO, November 8, 2022 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for October 2022.

Annualized premium*¹ of policies-in-force was 23,141 million yen as of the end of October 2022 (113% of October 2021). The number of policies-in-force resulted in a total of 548,215 (114% of October 2021), and sum insured of policies-in-force stands at 3,534,219 million yen. Annualized premium*¹ of new business in the month of October 2022 was 306 million yen (93% of October 2021), and the number of new business was 7,536 (94% of October 2021).

In October 2022, insurance premiums and claims and benefits recorded 1,885 million yen (113% of October 2021) and 613 million yen (367% of October 2021), respectively.

Topics

- Oct. 13 Sumitomo Mitsui Card, Lifenet, and Lifenet MIRAI Conclude Business Alliance Agreement to Collaborate on Online Life Insurance Business
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20221013543865/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of policies-in-force, new business and premiums and claims (preliminary report)*2

Number of policies-in-force	End of Oct. 2022	End of Oct. 2021
Number of policies-in-force	548,215	482,327
- Term Life	266,051	235,323
- Whole-life Medical	151,500	131,689
- Term Medical Care	8,264	8,647
- Long-term Disability	66,964	62,248
- Cancer	55,436	44,420
Sum insured of policies-in-force*3 (million yen)	3,534,219	3,227,219
Annualized premium*1 (million yen)	23,141	20,461
- excl. death coverage (million yen)	11,875	10,439

Number of new business (month)	Oct. 2022	Oct. 2021
Number of new business	7,536	7,993
Sum insured of new business*3 (million yen)	35,260	43,635
Annualized premium*1 (million yen)	306	329
- excl. death coverage (million yen)	179	179

Number of new business (accumulated total)	Apr. 2022 – Oct. 2022	Apr. 2021 – Oct. 2021
Number of new business	61,328	61,713
Sum insured of new business*3 (million yen)	290,927	338,429
Annualized premium*1 (million yen)	2,413	2,503
- excl. death coverage (million yen)	1,441	1,396

Insurance premiums and claims (million yen)	Oct. 2022	Oct. 2021
Insurance premiums	1,885	1,668
Insurance claims and benefits	613	167

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

Contact:
Investor Relations, Corporate Planning Department
Tel: +81-3-5216-7900
e-mail: ir@lifenet-seimei.co.jp

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