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Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

Lifenet Identifies Materiality (Key Sustainability Issues)

Promoting initiatives under the theme of "Creating the future of the life insurance"

TOKYO, January 24, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces that we have identified materiality (key sustainability issues) to promote sustainability initiatives with the aim of achieving a sustainable society and improving our corporate value.

■ Our Approach to Sustainability

We have been operating based on the [LIFENET Manifesto](#) (hereinafter "the Manifesto") of "Comprehensible, Cost-Competitive, Convenient" since starting business in 2008. The Manifesto contains a strong desire to always pursue the provision of products and services from the perspective of our customers without losing the sights of its original purpose – mutual support.

We place importance on the concept of mutual support also in terms of sustainability. We believe that we can contribute to our company's sustainability by continuing to provide new value for life insurance while cherishing mutual relationships with our customers, partner companies, shareholders, investors, and employees, as well as various stakeholders that forms our society, including future generations.

We aim to realize a sustainable society and increase our corporate value by promoting initiatives to create the future of life insurance by leveraging our strengths as an online life insurance company while placing value on mutual support where roots of life insurance lie.

■ Materiality

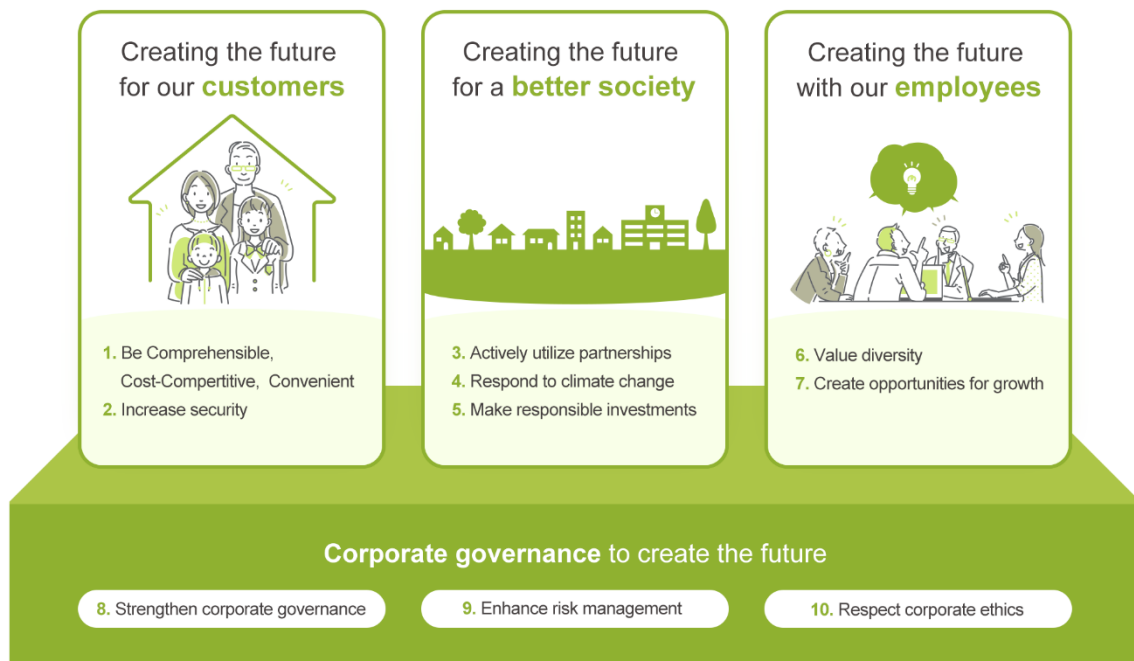
Based on our approach to sustainability described above, we have comprehensively assessed the issues that are highly important to our stakeholders and to us, and we have identified materiality.

Under the theme of "Creating the future of the life insurance", we recognize the following 10 items as our materiality. We will promote initiatives for "customers", "society" and "employees" and we continue to enhance "corporate governance" which is the foundation of our management.

We will review the materiality in light of changes in external environment and others.

LIFENET Materiality

Creating the future of the life insurance



Creating the future for our customers	
	<ol style="list-style-type: none"> 1. Be Comprehensible, Cost-Competitive, Convenient 2. Increase security
Creating the future for a better society	
	<ol style="list-style-type: none"> 3. Actively utilize partnerships 4. Respond to climate change 5. Make responsible investments
Creating the future with our employees	
	<ol style="list-style-type: none"> 6. Value diversity 7. Create opportunities for growth
Corporate governance to create the future	
	<ol style="list-style-type: none"> 8. Strengthen corporate governance 9. Enhance risk management 10. Respect corporate ethics

You can see the details of materiality identification process and key initiatives for sustainability on our Investor Relations website.

- Details of Materiality: <https://ir.lifenet-seimei.co.jp/en/sustainability/materiality.html>
- Key Initiatives for Sustainability: <https://ir.lifenet-seimei.co.jp/en/sustainability/sasb.html>

We will further promote sustainability initiatives based on the materiality, and we will aim to achieve a sustainable society and enhance our corporate value.

About LIFENET URL: <https://ir.lifenet-seimei.co.jp/en/>

Remembering the original purpose of life insurance - mutual support - LIFENET INSURANCE COMPANY was founded with the goal of offering simple, convenient and competitively priced products and services based on the highest levels of business integrity. We sell these products and services directly to customers over the Internet. We aim to be the leading company driving the growth of the online life insurance market.

Contact:
Investor Relations, Corporate Planning Department
Tel: +81-3-5216-7900
e-mail: ir@lifenet-seimei.co.jp

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