

February 7, 2023
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

January 2023: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 23,720 million yen, 113% of January 2022

TOKYO, February 7, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for January 2023.

Annualized premium*¹ of policies-in-force was 23,720 million yen as of the end of January 2023 (113% of January 2022). The number of policies-in-force resulted in a total of 561,581 (113% of January 2022), and sum insured of policies-in-force stands at 3,598,665 million yen. Annualized premium*¹ of new business in the month of January 2023 was 319 million yen (98% of January 2022), and the number of new business was 8,111 (101% of January 2022).

In January 2023, insurance premiums and claims and benefits recorded 1,922 million yen (112% of January 2022) and 350 million yen (70% of January 2022), respectively.

Topics

- Jan. 11 Lifenet's IR Website Awarded the AAA Rating in the 2022 in All Japanese Listed Companies' Website Ranking for the 4th consecutive year
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20230111587586/pdfFile.pdf
- Jan. 24 Lifenet Identifies Materiality (Key Sustainability Issues)
https://data.swcms.net/file/lifenet-seimei/en/news/index/auto_20230124592774/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet <https://ir.lifenet-seimei.co.jp/en/company/manifesto.html>)

Number of policies-in-force, new business and premiums and claims (preliminary report)*2

Number of policies-in-force	End of Jan. 2023	End of Jan. 2022
Number of policies-in-force	561,581	496,642
- Term Life	272,815	242,344
- Whole-life Medical	154,751	135,725
- Term Medical Care	8,045	8,554
- Long-term Disability	67,801	63,142
- Cancer	58,169	46,877
Sum insured of policies-in-force*3 (million yen)	3,598,665	3,297,046
Annualized premium*1 (million yen)	23,720	21,070
- excl. death coverage (million yen)	12,173	10,753

Number of new business (month)	Jan. 2023	Jan. 2022
Number of new business	8,111	8,027
Sum insured of new business*3 (million yen)	38,837	43,055
Annualized premium*1 (million yen)	319	324
- excl. death coverage (million yen)	185	183

Number of new business (accumulated total)	Apr. 2022 – Jan. 2023	Apr. 2021 – Jan. 2022
Number of new business	84,515	84,253
Sum insured of new business*3 (million yen)	402,839	455,136
Annualized premium*1 (million yen)	3,350	3,432
- excl. death coverage (million yen)	1,980	1,924

Insurance premiums and claims (million yen)	Jan. 2023	Jan. 2022
Insurance premiums	1,922	1,709
Insurance claims and benefits	350	500

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

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