

May 13, 2024
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

April 2024: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 29,023 million yen, 120% of April 2023

TOKYO, May 13, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for April 2024.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 29,023 million yen as of the end of April 2024 (120% of April 2023). Annualized premium of policies-in-force for individual insurance was 25,529 million yen (106% of April 2023) and annualized premium of policies-in-force for group credit life insurance was 3,494 million yen as of the end of April 2024.

Performance of annualized premium of policies-in-force (preliminary report)*²

	End of Apr. 2024	End of Apr. 2023
Annualized premium of policies-in-force (million yen)	29,023	24,162
- Individual insurance	25,529	24,162
- Group credit life insurance	3,494	—

Performance of Individual insurance (preliminary report)

	Apr. 2024	Apr. 2023
Number of policies-in-force	603,555	571,549
Annualized premium of new business (million yen)	242	251
Number of new business	6,126	6,309
Insurance claims and benefits (million yen)	493	468
Surrender and lapse ratio* ³	6.6%	6.8%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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