

November 12, 2024
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

October 2024: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 32,829 million yen, 120% of October 2023

TOKYO, November 12, 2024 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for October 2024.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 32,829 million yen as of the end of October 2024 (120% of October 2023).

Annualized premium of policies-in-force for individual insurance was 26,239 million yen (106% of October 2023) and annualized premium of policies-in-force for group credit life insurance was 6,589 million yen (248% of October 2023) as of the end of October 2024.

Performance of annualized premium of policies-in-force (preliminary report)*²

	End of Oct. 2024	End of Oct. 2023
Annualized premium of policies-in-force (million yen)	32,829	27,439
- Individual insurance	26,239	24,782
- Group credit life insurance	6,589	2,656

Performance of Individual insurance (preliminary report)

	Oct. 2024	Oct. 2023
Number of policies-in-force	621,246	584,978
Annualized premium of new business (million yen)	251	217
Number of new business	6,227	5,385
Insurance claims and benefits (million yen)	657	450
Surrender and lapse ratio* ³	5.5%	6.2%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, we calculate annualized premium as multiplying the monthly premium (for GCL, expected premium income for the next month based on the in-force business) by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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